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BENEFIT CONSULTING GROUP

NEWS BULLETIN

Affordable Care Act Update

Following the Republican's attempt to repeal and replace the Affordable Care Act (ACA), employers and employees would expect only moderate efforts by Congress this year to revise the act. But they will try to move forward to achieve some relief on the burden of compliance on employers by seeking amendments around affordability and access of care.

As more large employers receive notifications from Health and Human Services (HHS) and fines for not meeting adequate and affordable coverage, efforts to eliminate the employer mandate could increase due to the pressure put on Congress.

One item in support of employees that has been proposed is the Bipartisan HSA Improvement Act that was referred to the House Committee on Ways and Means earlier this month. It would;

- Enable employees to contribute to an Health Savings Account (HSA) even if their spouse has an Flexible Spending Account (FSA).
- Allow HSA funds to be used toward wellness benefits such as exercise and physical activity that promotes good health.
- Permit the HSA qualified High Deductible plans to offer coverage for services and medication for chronic conditions prior to meeting the deductible.

As always, we will keep you updated.

The Benefit Consulting Group
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As always, this material is intended for informational purposes only and is not to serve as instruction or legal counsel.

TBCG